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FOR IMMEDIATE RELEASE



**PMRMB SUSTAINS PROFIT GROWTH,
POSTS RM130-M INCOME FOR 1st HALF OF 2015**

KUALA LUMPUR –Petron Malaysia Refining & Marketing Bhd (PMRMB) posted a net income of RM130.2 million in the first six months of 2015, a significant turnaround from the RM8.2 loss over the same period last year. This was mainly due to better operating efficiencies and improved margins amid the continued stability of crude and finished product prices.

In the second quarter of the year, the Company registered robust earnings of RM73.4 million against a loss of RM1.5 million in the same period in 2014 and 29% higher than the RM56.8 income in the first quarter of 2015.

Sales volumes slightly improved in the first six months of the year reaching 15.09 million barrels versus 2014's 14.96 million with strong sales coming from the commercial sector and an upswing in gasoline volumes.

Petron said that increased customer patronage of its gasoline brands (Petron Blaze 95 and Petron Blaze 97) was due to the completion of its station upgrading program and the launch of the "Fuel Happy" campaign. The campaign underscores the Company's world-class fuels, innovative customer services, and better rewards programs. Petron's Miles Loyalty Card, which offers points and other discounts with merchant partners, is now being used by thousands of loyal customers.

"We have shown our resilience and more importantly, our focus in accomplishing strategic projects. Petron is poised to grow its business over the long-term despite a challenging business environment," PMRMB Chairman Ramon S. Ang said.

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To increase its market presence and reach, PMRMB continues to expand its network of service stations. PMRMB with its sister companies Petron Fuel International Sdn Bhd and Petron Oil (M) Sdn Bhd (that together form “Petron Malaysia Group”), has already completed several new Petron stations this year in key locations with more in various stages of construction.

PMRMB also announced that it has started the delivery of the new and improved Petron Blaze 97 Euro 4M gasoline in support of the government’s mandate to make this product available by September 2015. The new Blaze 97 meets more stringent environmental and quality standards.

“This affirms our commitment to introduce more innovative products and services to benefit consumers while reducing our environmental footprint. At Petron, we always look at how our business can create a positive and lasting impact that is good for our customers and our communities,” Mr. Ang concluded.

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CAUTIONARY NOTE: Statements in this release relating to future plans, projections, events, or conditions are forward-looking statements. Actual results, including project plans, timing, and capacities, could differ materially due to changes in long-term oil or gas prices or other market conditions affecting the oil and gas industry; political events or disturbances; the outcome of commercial negotiations; changes in technical or operating conditions; and other factors.

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