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**MEDIA RELEASE
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RP PRESIDENT VISITS “1st” PETRON STATION IN MALAYSIA

KUALA LUMPUR– Philippine President His Excellency Benigno S. Aquino III inaugurated the first “new-build” Petron Malaysia service station, showing his strong support for increased Filipino investments in the country.

The Petron MRR2 Jalan Selayang station is the first station built by Petron from the ground up since Petron invested \$610 million in early 2012 to acquire 65% percent of publicly-listed Petron Malaysia Refining and Marketing Bhd, Petron Fuel International Sdn Bhd, and Petron Oil (M) Sdn Bhd. These 3 companies comprise Petron Malaysia which represents the single largest investment by a Philippine company. Petron Malaysia is a subsidiary of Petron Corporation - the largest oil refining and marketing company in the Philippines which has been operating for the past 80 years.

According to Petron Chairman and CEO Ramon S. Ang, “We are privileged and deeply honoured by the visit of His Excellency Philippine President Benigno S. Aquino III. His visit inspires us to create more value for our customers and stakeholders while playing a major role in serving the energy needs of Malaysia.”

Petron's investments are expected to reach over US\$1 billion in the next several years for the upgrade of the Port Dickson refinery and the continuous expansion of its retail network.

Already, Petron Malaysia has successfully completed the re-imaging and upgrading of 300 out of the 560 stations to the Petron brand. The program is targeted for completion by end 2014.

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A Subsidiary of Petron

The company has also embarked on a retail network expansion program to make its innovative products and services more accessible to Malaysian consumers. It has completed the construction of 10 stations in 2013 and aims to build at least 30 more stations within the year.

“We are confident of our prospects in Malaysia with its dynamic and progressive economy. We will continue to deliberately grow our business here to enhance our competitiveness," Mr. Ang concluded.

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